

Our Approach to Emissions

Del Monte Foods recognizes that greenhouse gas emissions from our operations and supply chain contribute to air pollution and climate change. Not addressing these emissions jeopardizes our progress toward net-zero carbon emissions and subjects us to risks such as regulatory penalties, reputational harm, and increased costs due to potential carbon pricing mechanisms. Compliance with these mechanisms also brings a risk of significant fines for reporting inaccuracies. However, by investing in emission reduction technologies, we aim to improve our environmental performance, operational efficiency, and stakeholder trust.

Our operations and supply chain inevitably involve emissions-related impacts, including through business relationships where customers request emissions disclosures and allocate emissions to their operations. As part of our commitment to transparency and compliance, we disclose our emissions in compliance with California regulations and are prepared for additional upcoming requirements.

Policies and Commitments

Our emissions reduction strategy aligns with Science-Based Targets (SBTi) to achieve absolute emissions reductions. To this end, we have developed a preliminary roadmap outlining actions for emissions reduction and continue to comply with regulatory standards at our facilities.

Actions to Mitigate Emissions

- 1. **Preventive and Mitigative Measures:** We are upgrading to more energy-efficient equipment and consolidating our supply chain to improve plant efficiency and reduce reliance on electricity and natural gas. Our compliance with customer and legislative reporting requirements ensures that we avoid fines and penalties.
- 2. **Addressing Actual Impacts and Remediation:** For any impacts stemming from emissions-related activities, we are committed to cooperative remediation, working closely with stakeholders to address and minimize harm.
- 3. **Managing Positive Impacts:** We leverage our emissions-reduction initiatives to strengthen our reputation, demonstrating leadership in climate action and contributing positively to the environment and society.

Measuring Effectiveness

Our progress is tracked by calculating Scope 1, 2, and 3 emissions annually and publicly reporting through the Carbon Disclosure Project (CDP). We measure effectiveness through our SBTi-approved carbon reduction goals and monitor both absolute emissions reductions and reductions per dollar of revenue. Our ESG council reviews emissions reduction progress quarterly, integrating lessons learned into our operational policies to drive continuous improvement.

Community and Industry Engagement

Through a double materiality assessment, stakeholders highlighted the importance of emissions management to Del Monte Foods' long-term strategy. We regularly report progress on emissions reductions to our board and shareholders. Additionally, employees are actively engaged in emissions reduction through their roles, and our Green Team and Sustainability Committees at manufacturing sites play a vital role in identifying potential emission reduction actions. By involving stakeholders at every level, we ensure that our actions are informed, effective, and aligned with both regulatory standards and community expectations.